

Code	CTI
Company name	Cuongthuan Idico Development Investment Corporation
Date	11/27/2018
Subject	BOD resolution dated November 26, 2018

Content:

On November 26, 2018, the Board resolution of Cuongthuan Idico Development Investment Corporation approved the following issues:

1. Approving the business result in nine months of 2018:
 - a. Separate financial statement at 2018/09/30:
 - Total revenue: VND420 billion
 - Profit after tax: VND105.5 billion.
 - b. Consolidated financial statement at 2018/09/30:
 - Total revenue: VND713 billion
 - Profit after tax: VND111 billion.
2. Approving the business plan in Q4.2018:
 - a. Separate financial statement:
 - Total revenue: VND285 billion
 - Profit after tax: VND24 billion.
 - b. Consolidated financial statement:
 - Total revenue: VND405 billion
 - Profit after tax: VND37 billion.
 - c. Approving the following investment projects:
 - Ho Chi Minh – Long Thanh – Dau Giay Expressway;
 - Social Housing area in Tam Hoa;
 - O Island – Dong Truong Tourism;
 - Exploiting the quarry of Tan Cuong 8 and Thien Tan 10;
 - To complete the workers' housing area at Xuan Hoa quarry.
3. Approving the business plan in 2019:
 - Total revenue: VND1,795 billion
 - Profit after tax: VND191.744 billion.

4. Approving to set a subsidiary to manage the BOT Phan Thiet – Dong Nai project:
 - Company name: BOT Cuong Thuan CTI Joint Stock Company
 - Address: Dong Nai
 - Legal representative:
 - + Mr. Nguyen Van Khang – Deputy CEO;
 - + Mr. Le Van Nam – Director
 - Equity: from VND400 billion to VND450 billion; Of which:
 - + Cuongthuan Idico Development Investment Corporation: 75% stake ratio
 - + Other investors: 25% stake ratio.
 - Bank loan: VND1,200 billion.
5. Approving the issuance of bonds to offset the source of investment in quarries and industrial clusters.
6. Approving the investment in the following industrial clusters: Tan An, Tri An and Vinh Cuu.